

# AVON MERCANTILE LIMITED

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To,

Date: 15.10.2025

**The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Scrip Code: 512265**

**Sub: Providing certificate from PCS relating to non-applicability of Corporate Governance under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Dear Sir,

Please note that the provisions of Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, are not applicable to Avon Mercantile Limited (“the Company”) as the paid up capital of (“the Company”) is less than Ten Crores i.e. INR 7,47,73,900.00 (Indian Rupees Seven Crores Forty Seven Lakhs Seventy Three Thousands Nine Hundred Only) and the Net Worth of the Company is less than Twenty Five Crores i.e. INR 5,12,38,243/-(Five Crore Twelve Lakhs Thirty Eight Thousand Two Hundred Forty Three Only) as per latest audited Financial Statements as on financial year ended 31st March, 2025.

Necessary certificate to this effect issued by Practicing Company Secretaries is attached herewith.

The certificate confirms that the Company is not required comply with Regulation 27(2) of SEBI (LODR) Regulations, 2015.

You are requested to kindly take the same in record.

Thanking you,

Yours Faithfully

**For AVON MERCANTILE LIMITED**

**Gaurav Aggarwal  
Manager**

**Place: Noida**





# *Roni & Associates*

*(Practicing Company Secretaries)*

**CERTIFICATE FROM PRACTICING COMPANY SECRETARY**  
**NON-APPLICABILITY/NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR**  
**QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2025**

**TO WHOMSOEVER IT MAY CONCERN**

**Scrip Code: 512265**

This is to certify that in order to comply with the provisions of Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the paid up capital of **Avon Mercantile Limited** ("the Company") having the registered office at Upper Basement, Smart Bharat Mall Plot No.I-2, Sector - 25A, Gautam Buddha Nagar, Noida, Uttar Pradesh- 201301, is less than Ten Crores i.e. INR 7,47,73,900.00 (Indian Rupees Seven Crores Forty Seven Lakhs Seventy Three Thousands Nine Hundred Only) and the Net Worth of the Company is less than Twenty Five Crores i.e. INR 5,12,38,243/- (Five Crore Twelve Lakhs Thirty Eight Thousand Two Hundred Forty Three Only) as per latest audited Financial Statements as on financial year ended 31<sup>st</sup> March, 2025.

Hence, as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions as specified in Regulation 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V is not applicable on the Company.

Therefore, it is not required to submit Corporate Governance Report for the quarter ended 30<sup>th</sup> September, 2025.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

**Place: Delhi**

**Date: 08.10.2025**

**For Roni & Associates  
Company Secretaries**

RONI | Digitally signed  
SONI | by RONI SONI  
Date: 2025.10.08  
11:58:20 +05'30'

**Roni Soni**  
**Proprietorship**  
**M.NO.: F11600**  
**C.PNO.: 21854**  
**UDIN: F011600G001483719**  
**PR. CERT NO.: 3471/2023**



# MCS Share Transfer Agent Limited

179-180, Dside Shed, 3<sup>rd</sup> Floor Okhla Industrial Area, Phase –I New Delhi –110020

PhoneNo:011-41406149-51, Fax:011-41709881, Email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com)

Website: [www.mcsregistrars.com](http://www.mcsregistrars.com), CINNO.U67120WB2011PLC165872



MCSSTA/COMP\_CERT/SEP/2025

October 9, 2025

The Company Secretary  
AVON MERCANTILE LIMITED  
NOIDA

Dear Sir,

We furnish below the status of Investors' Complaints received during the period from 1<sup>st</sup> July 2025 to 30<sup>th</sup> September 2025:

Complaint Received From	Opening Balance	Received	Resolved	Pending
SEBI	Nil	Nil	Nil	Nil
BSE / NSE	Nil	NIL	NIL	Nil
Shareholders / Investors	Nil	Nil	Nil	Nil
<b>Total</b>	Nil	NIL	NIL	Nil

Please note that Complaints appearing in the SEBI are consist of Complaints received through Scores, Portal of SEBI only.

This certificate is issued in accordance of Regulation 13 of SEBI (LODR) Regulation 2015.

Thanking you,  
Yours faithfully,

**For MCS Share Transfer Agent Ltd**



**Authorized Signatory**